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Social Venture Partners Arizona Teen Program Announces New Grant Recipient *\$6000 to be invested*

PHOENIX, AZ (May 7, 2009) – Social Venture Partners Teens, a youth philanthropic program of Social Venture Partners Arizona (SVP AZ), announced today the selection of Ear Candy Productions and Project Lead at Heard Elementary School as their 2009 grant recipients focusing on after school educational programming. Each organization will receive \$3000. Ear Candy Productions is devoted to creating, supporting and sustaining music programs for kids and Project Lead at Heard Elementary School supports academic enrichment programs for children and families.

With this new funding, SVP Teens' total investment within its first seven years of operation will reach close to \$60,000 for the community, focusing on children and education. "Our teens are learning at a young age how to invest their charitable dollars strategically and with impact." said Terri Wogan, executive director of SVP AZ. "We also believe our SVP teens, through their hands on fundraising and grant making activities, will begin to view themselves as philanthropists and build a life-long commitment to effective charitable involvement."

Social Venture Partners Arizona provides a new approach to philanthropy. It gives Arizonans a special way to give of their time and talents, as well as donate funds to emerging non-profit organizations. The Social Venture Partners Teens program was created by SVP AZ in 2002 to give youth the same opportunity for philanthropic education and grant making that adult SVP AZ partners have. Teens meet during the school year and learn how to raise funds, write grant guidelines, evaluate proposals, conduct site visits and read financials in a process that mirrors the SVP AZ strategic investment process. Together, the teens decide what issues to focus on and what nonprofit agencies they want to award grant money from their pool of funds.